

# NS Investment Conference

Tuesday 28 June 2022 at 9:00 am CET  
Auditorium – 98 Rue de Saint-Jean, Geneva

For professional investors only

## PROGRAM

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9:00am **BREAKFAST**

9:30am **CONFERENCE**

**Macroeconomic Outlook, Gavekal**

Charles Gave, Co-Chairman & Co-Founder

**Emerging Markets, Amia Capital**

Antoine Estier, Founder and CIO

**Energy & Energy transition, Westbeck Capital Management**

Will Smith, co-Founder and co-CIO

11:00am **Q&A**

11:30am **COCKTAIL LUNCH**

## BIOGRAPHIES

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Charles Gave  
GAVEKAL  
Co-Chairman & Co-Founder

Charles has been researching tactical asset allocation for over forty years. After three years as a financial analyst in a French investment bank, Charles created Cecogest in 1974. Cecogest was an independent research firm with a large global client base. In 1986, Charles stepped away from pure research to move into money management. He co-founded Cursitor-Eaton Asset Management where he was Chief Investment Officer. At Cursitor, Charles managed over US\$10bn of institutional money on a global asset allocation mandate. Cursitor was sold in 1995 to Alliance Capital and Charles remained with Alliance Capital until 1999. At this time, he elected to go back to his first love: research on tactical asset allocation. He left Alliance Capital to create GaveKal where he is the Chairman. Charles sits on the board of numerous companies, and has written several books in French (some available for sale on this website). Charles writes a weekly column for the French newspaper Le Journal des Finances. Charles is married and has four children (Louis being one of them) and eight grand-children.



Antoine Estier  
AMIA CAPITAL  
Founder and Chief Investment Officer

Antoine Estier is a Founding Partner of Amia Capital and the Chief Investment Officer for Amia Capital Macro Fund. Prior to Amia, he was a Founding and Managing Partner of BTG Pactual and a member of the Management Committee (2008-2016). Antoine was the Chief Investment Officer for the Global Emerging Markets and Macro Fund. Prior to BTG, he spent 16 years at UBS, where his roles included: Joint Head of UBS Fixed Income Emerging Markets division; Head of Emerging Markets in Europe, Middle East and Africa; and Head of Asian Fixed Income desk based in Singapore. While at UBS Antoine had global responsibility for all local and external debt trading, credit derivatives and structured products in Emerging Markets. Earlier in his career he was a foreign exchange and interest rates trader in Geneva. Antoine holds an Economics degree from the University of Geneva.



Will Smith  
WESTBECK CAPITAL MANAGEMENT  
Co-Founder and co-Chief Investment Officer

Prior to founding Westbeck, Will was a Partner & the Head of the Natural Resources team at CQS (one of Europe's largest hedge funds) for 8 years, in London. He is recognised as one of the most experienced resource investors globally. At CQS, he ran several resource funds (with a combined AUM > \$1bn) including the City Natural Resources High Yield Trust for 6 years, earning a number of industry awards including the 2011 Investment Week Best Specialist Investment Trust, the 2012 Investors Chronicle Best Commodity Trust, and the 2012 Investment Week Best Commodity & Resources Trust. Prior to CQS, Will ran the L/S commodity strategy within Landsbanki Securities (2004-2007). He also held senior investment positions at UBS and Morgan Grenfell. Will is also a non-executive director of Premier Miton Group, a UK asset manager listed in London with over \$14bn under management.

## ABOUT NS PARTNERS

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Founded in 1964, we are now one of the largest fully independent asset management groups in Switzerland and in Europe. For over 50 years, we have developed a unique expertise in selecting the best fund managers worldwide and combining them to build robust and top-performing portfolios.

International and sophisticated, our clients are High Net Worth individuals, Family Offices, sovereign wealth funds, pension funds, wealth management companies or corporations, who have in common the same requirement for superior absolute returns and bespoke service.

100% owned by our management, we are fiercely independent and free from any external pressure that would hinder our impartiality. We invest alongside our clients, thus ensuring that our interests are fully aligned.

NS Partners is regulated by the Swiss Financial Market Supervisory Authority FINMA as an authorized asset manager of collective investments.

<b>+55</b> YEARS OF EXPERIENCE	<b>CHF 11 bn</b> ASSETS UNDER MANAGEMENT	<b>+120</b> EMPLOYEES WORLDWIDE	<b>7</b> OFFICES Geneva, Zurich, London, Luxembourg, Madrid, Milan, Bermuda
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## HISTORY

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In 1964, Beat Notz, a truly independent and visionary mind, imagined a new wealth management concept. Realizing the huge potential offered by a few incredibly talented money managers in Wall Street, he decided to tap their legendary trading skills to complement his in-house expertise. So he developed a methodology to select and monitor them, and basically invented hedge fund selection and multi-manager investing. This pioneering idea met with great success and NS Partners has grown to become one of the leading independent asset managers in Switzerland.

## BUSINESS LINES

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We offer the same specialist expertise and dedication to our clients across our three business lines:

### WEALTH MANAGEMENT

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- › Discretionary
- › Advisory

### ASSET MANAGEMENT

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- › NS Funds
- › Investment solutions

### MANCO SERVICES

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- › Fund engineering
- › Dedicated fund services

## INVESTMENT PHILOSOPHY

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Our investment philosophy is based on a few clear-cut principles:

- We take the long-term view in order to capture major trends.
- Our objective is absolute performance, with capital preservation our top priority.
- We generate alpha through active management led by strong convictions.
- We rely on disciplined processes to achieve consistency.

Contact: [conference@nspgroup.com](mailto:conference@nspgroup.com)

## DISCLAIMER

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